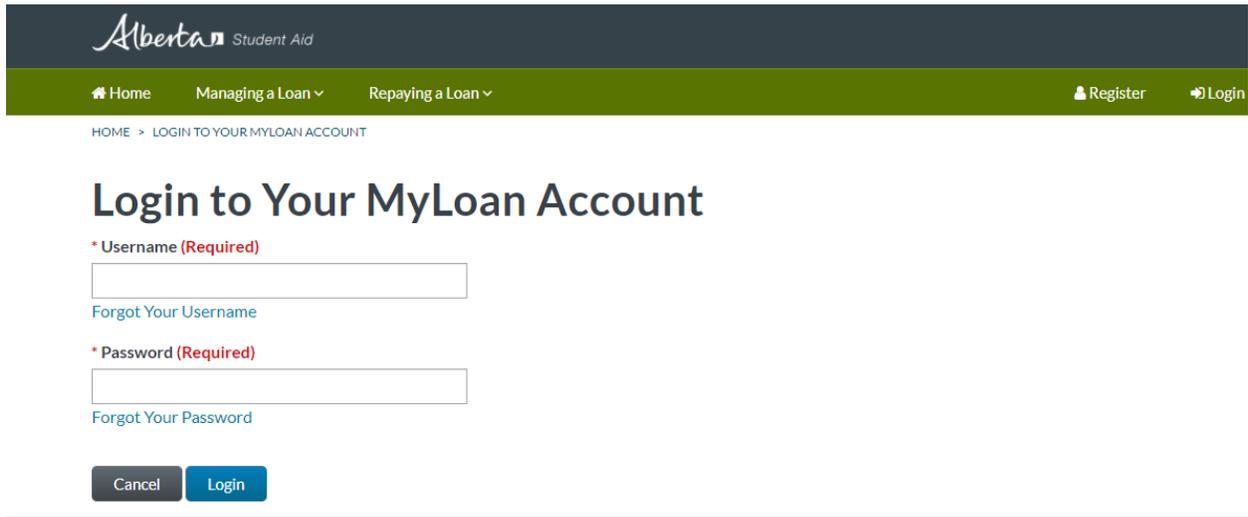


ALBERTA STUDENT AID RAP INSTRUCTIONS (APRIL 9, 2025)

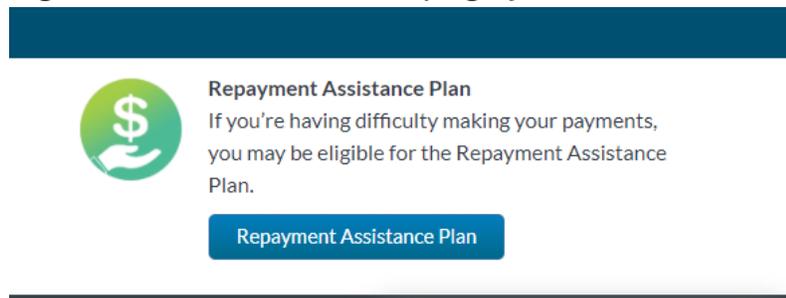
➤ Go to: <https://myloan.studentaid.alberta.ca/>



The screenshot shows the login page for the MyLoan Account. At the top, there is a dark blue header with the "Alberta Student Aid" logo. Below this is a green navigation bar with links for "Home", "Managing a Loan", and "Repaying a Loan", along with "Register" and "Login" buttons. The main content area has a breadcrumb trail "HOME > LOGIN TO YOUR MYLOAN ACCOUNT" and a large heading "Login to Your MyLoan Account". There are two input fields: one for "Username (Required)" with a "Forgot Your Username" link below it, and one for "Password (Required)" with a "Forgot Your Password" link below it. At the bottom of the form are "Cancel" and "Login" buttons.

➤ this will take you to: MY DASHBOARD

➤ At the right-hand, bottom of the page you will see:



The banner features a dark blue background. On the left is a circular icon with a green background, a white dollar sign, and a white hand holding the bottom of the circle. To the right of the icon, the text reads "Repayment Assistance Plan" in bold, followed by "If you're having difficulty making your payments, you may be eligible for the Repayment Assistance Plan." Below this text is a blue button with the text "Repayment Assistance Plan".

➤ REPAYMENT ASSISTANCE PLAN

How to Apply

To apply for the Repayment Assistance Plan for Alberta and Canada student loans, visit:

- [Repayment Assistance Plan](#)

To apply for the Repayment Assistance Plan for Alberta student loan only, visit:

- studentaid.alberta.ca/repaying-your-loan

Repayment Assistance Plan

If you're struggling to repay your student loans, the Repayment Assistance Plan may be an option.



➤ WATCH THE VIDEO

Circumstances	How to apply
If you have: <ul style="list-style-type: none">• Canada loans, or• Canada and Alberta loans	Submit a single Repayment Assistance Plan application online through your NSLSC account .
If you have only Alberta loans	Contact the Alberta Student Aid Service Centre to discuss your situation.
If you have a disability	If you have Canada loans, or Canada and Alberta loans, submit a Repayment Assistance Plan for Borrowers with Disabilities application through your NSLSC account .
	If you only have an Alberta loan, contact the Alberta Student Aid Service Centre to discuss your situation.
If you are residing outside of Canada	You don't qualify for the Repayment Assistance Plan for your Canada loans.
	You can still apply to Alberta by contacting the Alberta Student Aid Service Centre .

➤ Read the chart for your situation and follow their instructions

If you have only Alberta
loans

Contact the [Alberta Student Aid Service Centre](#) to discuss your
situation.



Need Help? [Contact our Service Centre >](#)

Dial Toll Free in North America: [1-855-606-2096](#)

ALBERTA STUDENT AID: 1-855-606-2096

- **Your student loans are legal contracts between you and the provincial and/or national government.**
- **Cypress College offers limited assistance to students as a courtesy but is not able to access your personal financial information.**
- **It is best to contact student aid directly.**

Repayment

Non-Repayment or Grace Period

While students are in school, their loans are in interest-free status. During this time, no payments are required, and interest does not accrue on either federal or provincial loans.

Alberta Student Loans | Grace Period Extension

The grace period for Alberta student loans is extended from six to 12-months as of July 1, 2023. This change benefits students who completed studies on or after December 1, 2022.

Once the student completes their program, they are given a non-repayment or grace period where they do not have to make payments:

- Canada student loans - the first 6-months after the last day of school
- Alberta student loans - the first 12-months after the last day of school

During this non-repayment period, there is no interest on federal or provincial loans. However, it is a good idea for students to start making payments during this time. Payments on loans made during this period bring down the principal balance owing, thus reducing the amount of interest owing on the loan debt.

Repayment Period

At the end of the non-repayment or grace period, the student's loan enters repayment status. This is for both federal and provincial loans.

Interest will accrue on Alberta student loans and students will begin repaying their loans 12-months after their last date of study. Monthly payment amounts will automatically be calculated.

Grace Period | Prior to December 1, 2022

Interest will accrue on Alberta student loans and students will begin repaying their loans 6-months after their last day of study.

Interest-free status is available for full-time and part-time students.

In some circumstances, you need to tell Student Aid that you're still a student in order to maintain interest-free and non-repayment status.

Notice: Interest accumulation for Canada loans is permanently eliminated as of April 1, 2023. This means interest will not accrue on full- and part-time Canada loans, including

loans currently in repayment. Students are still responsible to pay any interest that may have accrued on loans before April 1, 2023.

WHAT THIS MEANS:

Your Alberta Student Loan will not go into repayment until 12 months after your program ends. Interest accumulation will not start until 12 months after your program ends.

*****YOUR NATIONAL STUDENT LOAN WILL STILL GO INTO REPAYMENT 6 MONTHS AFTER YOUR PROGRAM ENDS.**

REMEMBER

- You can apply for RAP 5-6 months after your end date for your National Loan
- If you do not apply for RAP at 5 – 6 months, you will have 1 payment automatically coming out of your bank account for the National portion of your loan
- Check your National Account at 5 months for the payment dates (NSLSC Account)
- 11 months after your program ends you will need to start checking your Alberta loan payment date (MyLoan Alberta Account)
- You can re-apply (if you qualify) for RAP to cover both your Alberta and your National payments
- If you forget about your Alberta portion you will have **2 separate payments** coming out of your bank account 12 months after your program ends